

BALANCE SHEET

At as March. 31, 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1,657,567,895,026	1,448,058,742,681
I. Cash and cash equivalents	110		3,815,033,942	40,886,497,001
1. Cash	111		3,815,033,942	40,886,497,001
2. Cash equivalents	112			
II. Short-term financial investments	120		2,221,104,211	22,228,104,211
1. Short-term investments	121		2,221,104,211	22,228,104,211
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		787,016,954,717	571,750,025,046
1. Trade accounts receivables	131		158,263,062,874	170,459,238,905
2. Advances to suppliers	132		91,828,707,037	62,963,327,357
3. Short-term internal receivables	133		200,000,000	200,000,000
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		546,255,518,168	347,657,792,146
6. Provision for short-term bad receivables	139		(9,530,333,362)	(9,530,333,362)
IV. Inventories	140		829,632,112,285	781,747,230,736
1. Inventories	141		829,632,112,285	781,747,230,736
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		34,882,689,871	31,446,885,687
1. Short-term prepaid expenses	151		562,468,812	123,974,029
2. VAT deductible	152		2,538,321,069	1,236,458,605
3. Tax and accounts receivable from State budget	154		4,000,000	-
4. Other short-term assets	158		31,777,899,990	30,086,453,053
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		585,193,643,355	584,990,267,172
I. Long-term receivables	210		539,032,364,616	539,032,364,616
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213		539,032,364,616	539,032,364,616
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		23,279,525,239	23,901,149,056
1. Tangible fixed assets	221		23,279,525,239	23,901,149,056
- Historical cost	222		31,735,436,671	31,715,731,671
- Accumulated depreciation	223		(8,455,911,432)	(7,814,582,615)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		-	-
- Historical cost	228		-	-
- Accumulated depreciation	229		-	-
4. Construction in progress expenses	230		-	-
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		19,722,200,000	18,897,200,000
1. Investment in subsidiaries	251		15,232,200,000	14,407,200,000
2. Investment in joint-venture	252		3,490,000,000	3,490,000,000
3. Other long-term investments	258		1,000,000,000	1,000,000,000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		3,159,553,500	3,159,553,500
1. Long-term prepaid expenses	261		-	-
2. Deferred income tax assets	262		3,159,553,500	3,159,553,500
3. Others	268		-	-
VI. Goodwill	269		-	-
TOTAL ASSETS	270		2,242,761,538,381	2,033,049,009,853

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		1,671,984,123,468	1,457,648,571,804
I. Short-term liabilities	310		750,994,961,256	748,943,409,592
1. Short-term borrowing and debts	311		239,094,138,200	237,896,000,000
2. Trade accounts payable	312		49,651,964,256	54,969,486,793
3. Advances from customers	313		37,592,109,281	62,672,777,446
4. Taxes and liabilities to State budget	314		37,474,974,548	42,519,753,586
5. Payable to employees	315		839,656,691	-
6. Payable expenses	316		75,520,703,513	76,408,394,939
7. Accounts payables	317		27,391,610	27,391,610
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		309,891,866,692	272,219,918,753
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		902,156,465	2,229,686,465
II. Long-term liabilities	330		920,989,162,212	708,705,162,212
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		19,847,754,392	19,847,754,392
4. Long-term borrowing and debts	334		901,141,407,820	688,857,407,820
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		570,777,414,913	575,400,438,049
I. Capital sources and funds	410		570,777,414,913	575,400,438,049
1. Paid-in capital	411		360,000,000,000	360,000,000,000
2. Capital surplus	412		138,956,502,800	138,956,502,800
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		15,037,334,199	15,037,334,199
8. Financial reserve fund	418		3,924,367,301	3,924,367,301
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		52,859,210,613	57,482,233,749
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		-	-
TOTAL RESOURCES	440		2,242,761,538,381	2,033,049,009,853

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
2. Goods held under trust or for processing			759,695,652	759,695,652
5. Foreign currencies:				
+ USD			11,174.60	1,492.81
+ EUR				

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		11,076,661,107	117,748,682,727	11,076,661,107	117,748,682,727
2. Deductions	02		510,325,671		510,325,671	
3. Net sales and services	10		10,566,335,436	117,748,682,727	10,566,335,436	117,748,682,727
4. Cost of goods sold	11		8,351,104,523	88,630,976,812	8,347,827,370	88,630,976,812
5. Gross profit	20		2,215,230,913	29,117,705,915	2,218,508,066	29,117,705,915
6. Financial income	21		911,446,550	138,252,360	911,446,550	138,252,360
7. Financial expenses	22		3,331,500,351	1,376,442,836	3,331,500,351	1,376,442,836
<i>Include: Interest expense</i>	23		3,331,500,351	1,376,442,836	3,331,500,351	1,376,442,836
8. Selling expenses	24					
9. General & administrative expenses	25		4,506,893,289	3,860,084,885	4,488,768,421	3,860,084,885
10. Net operating profit	30		(4,711,716,177)	24,019,430,554	(4,690,314,156)	24,019,430,554
11. Other income	31		88,693,041	76,149,243	88,693,041	76,149,243
12. Other expenses	32					
13. Other profit	40		88,693,041	76,149,243	88,693,041	76,149,243
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		(4,623,023,136)	24,095,579,797	(4,601,621,115)	24,095,579,797
16. Current corporate income tax expenses	51			2,422,614,278		2,422,614,278
17. Deferred corporate income tax expenses	52			3,667,846,921		3,667,846,921
18. Profit after tax (60=50 - 51 - 52)	60		(4,623,023,136)	18,005,118,598	(4,601,621,115)	18,005,118,598
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		(4,623,023,136)	18,005,118,598	(4,601,621,115)	18,005,118,598
19. EPS (VND/share)	70					

CASH FLOW STATEMENT

As at Mar 31, 2011 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		25,468,877,389	138,610,025,944
2. Cash paid for supplier	02		(37,012,103,332)	(97,693,445,307)
3. Cash paid for employee	03		(3,963,206,581)	(3,652,198,558)
4. Cash paid for interest	04		(25,622,990,609)	
5. Cash paid for corporate income tax	05		(2,000,000,000)	
6. Other receivables	06		275,972,615,548	180,953,920,463
7. Other payables	07		(260,382,182,638)	(19,847,734,683)
Net cash provided by (used in) operating activities	20		(27,538,990,223)	198,370,567,859
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			(549,291,916)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			76,149,243
3. Cash paid for lending or purchase debt tools of other companies	23			(116,650,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		20,000,000,000	
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			35,006,000,000
7. Cash received from interest, dividend and distributed profit	27		903,527,164	135,308,018
Net cash used in investing activities	30		20,903,527,164	(81,981,834,655)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		112,764,000,000	42,200,000,000
4. Cash paid to principal debt	34		(143,200,000,000)	(151,003,093,977)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(493,500,000)
Net cash (used in) provided by financing activities	40		(30,436,000,000)	(109,296,593,977)
Net cash during the period (20+30+40)	50		(37,071,463,059)	7,092,139,227
Cash and cash equivalents at beginning of year	60		40,886,497,001	1,155,826,430
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		3,815,033,942	8,247,965,657